



# Life Science General Liability Coverage Audit

<b>Coverage</b>	<b>Impact</b>	<b>Y/N</b>
Adverse event reporting not equivalent to knowledge of a circumstance.	Failure to report an adverse event may trigger claim reporting requirement in some policies, resulting in denial for late notice.	
Worldwide coverage territory for suits brought in the U.S. or overseas?	Many life sciences companies sell products, perform services, and conduct clinical trials worldwide. These activities may result in suits being brought either in the U S. or abroad.	
Local admitted coverage where required, including local admitted clinical trials?	Some jurisdictions require that insurance be written with a local company. Non-compliance can result in hefty fines.	
Broad Form Vendors endorsement.	Medical device companies need automatic coverage for their vendors and distributors.	
Life science product sales or service contractors automatically included as additional insureds?	Many life sciences product service contractors require additional insured status as part of a written contract or agreement.	
Class I Product Withdrawal & crisis management expense coverage available?	Class I Withdrawals are most likely to result in claims if not handled properly up front.	